BUSINESS PURPOSE/COMMERICAL LOAN APPLICATION

IMPORTANT: Read these instructions before completing this application

Applicants should complete this form (including the referenced addenda, if applicable) as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ☐the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for the loan qualification or ☐ the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other persona has community property rights pursuant to applicable law and borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

____________________________________ ____________________________________

Borrower Co-Borrower

SECTION A: CREDIT REQUESTED		
Amount Requested:	Term of Credit Requested (in months)	Loan Type: ☐ Conventional ☐ Business Expansion ☐ Partially Amortized ☐ Construction/Remodel ☐ Interest Only ☐Equipment Purchase ☐ Refinance (please specify):
Intended loan purpose and use of loan proceeds shall be set forth on a separate "Loan Purpose and Real Property Loan Security Declaration."	Interest Rate: 10 _____% Check One: ☐ Fixed ☐ Variable	
Borrower or Co-Borrower means an "applicant" for a potential loan. Even when this loan application is completed, it is not a loan commitment for a loan on the requested terms or on any other terms. Any loan commitment must be in writing signed by the lender or by the lenders' broker.		

SECTION B: BORROWER INFORMATION AND COMPLETION INSTRUCTIONS		
Borrower is a/an: ☐ Individual(s) ☐ Corporation ☐ LLC ☐ Partnership ☐ Limited Partnership ☐ Nonprofit Entity ☐Government Entity ☐ Trust ☐ Other (Specify) ________________________________		
Legal Name of Borrower (Entity name or Last Name, if Individual)	First Name (If Individual)	DBA Name (where applicable)
Legal Name of Co-Borrower (Entity Name or Last Name, if individual)	First Name (If Individual)	DBA Name (where applicable)
If Entity, State of Organization: ____	Date of Filing to Organize: ____________	Filing Locations:
Borrower SSN/TIN #	Co-Borrower: SSN/TIN#	
Principal Place of Business Address (not a P.O. Box)	City	State & Zip Code
Mailing Address (if different from the above)	City	State & Zip Code

Main Contact phone Number	Cell Phone	Facsimile #	E-mail Address
Secondary Contact Phone Number	Cell Phone	Facsimile #	E-mail Address
How Many Years in the Business for which the loan is being sought?	Will any of the collateral for the loan be used in Borrower's or Co-Borrower's business? ☐ Yes ☐ No If yes, explain how collateral will be used?		

If Borrower(s) is an individual or individuals applying for joint credit, the Borrower and Co-Borrower should complete addendum B-1. If Borrower is an entity: (1) for LLC, each member who owns 20% or more interest and each managing member or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, please complete addendum B-2.

"Guarantors" and any person who is note the borrower executing the promissory note but who will be providing a written guaranty (secured or unsecured) or, who will be providing security (hypothecating) security for the Borrowers loan, must complete addendum B-2 and the "Guarantor Addendum B-3. Attached are the following: {Check applicable boxes}: ☐ Addendum B-1 (individual Borrowers & sole proprietors); ☐ Addendum B-2 (Principals in entities or persons holding a 20% interest); ☐ Addendum B-3 (Guarantor's).

SECTION C: SCHEDULE OF COLLATERAL OFFERED BY BORROWER

Collateral Address or Legal Description	Type of Property	Value	Total Liens	Ownership Status of this Applicant	Current Record Owner (vested title) of Property (included percentage or interest between cotenants and joint tenants)
Property # 1:		$	$	☐ Purchasing ☐Owned	
Property # 2:		$	$	☐ Purchasing ☐Owned	
Property # 3:		$	$	☐ Purchasing ☐Owned	

Use Additional Sheet if Necessary

Existing Liens on Collateral

Current Lender	Rate of Interest	Monthly Payment	Maturity Date	Status of Lien at the Close of Escrow	Current us of the Property and any change in use after closing	Source of down payment (if applicable)
Property # 1:		$		☐ To be paid off ☐To remain on Property		
Property # 2:		$		☐ To be paid off ☐To remain on Property		
Property # 3:		$		☐ To be paid off ☐To remain on Property		

Name of vested owner and manner of holding title to each listed property that will be collateral for the loan at the close of escrow:

Will any property given as collateral be owned by a guarantor or by any person who will not be a Borrower or Co-Borrower who will sign and be obligated on the note? ☐ Yes ■ No

Use Additional Sheet if Necessary

SECTION D: DETAILSS OF TRANSACTION	$
A. Purchase Price	$
B. Alterations, improvements, repairs	$
C. Land (if acquired)	$
D. Refinance (incl. debts to be paid off)	$
E. Estimated prepaid items	$
F. Estimated closing costs	$
G. Discount (if Borrower will pay)	$
H. Total costs (add items A through G together)	$

SECTION E: DECLARATIONS		
If you answer “Yes” to any questions A through I, please use a continuation sheet for explanation.	Borrower	Co-Borrower
A. Are there any outstanding judgments against you?	■ Yes ☐ No	☐ Yes ☐ No
B. Have you been declared bankrupt within the past 7 years?	■ Yes ☐ No	☐ Yes ☐ No
C. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	■ Yes ☐ No	☐ Yes ☐ No
D. Are you a party to a lawsuit?	■ Yes ☐ No	☐ Yes ☐ No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, short sale or judgment?*	■ Yes ☐ No	☐ Yes ☐ No

*This would include such loans as home mortgage loans, SBA loans, home improvement loans, education loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond or loan guarantee. If “Yes”, provide details on an attached page, including date, name and address of lender, FHA or VA case number, if any, and reasons for the action.

SECTION F: LIST ALL AUTHORIZED SIGNERS (BORROWER, CO-BORROWER AND/OR GUARANTORES) FOR THIS APPLICATION				
Name	Title	☐ Borrower ☐ Guarantor		SSN or TIN#
Street Address		City	State	Zip Code
Name	Title	☐ Borrower ☐ Guarantor		SSN or TIN#
Street Address	City	State	Zip Code	
Name	Title	☐ Borrower ☐ Guarantor		SSN or TIN#
Street Address	City	State	Zip Code	
Name	Title	☐ Borrower ☐ Guarantor		SSN or TIN#
Street Address	City	State	Zip Code	

SECTION F: ACKNOWLEDGEMENT AND AGREEMENT
Street Address:
Use Additional Sheet if Necessary

EACH OF THE UNDERSIGNED SPECIFICALLY REPRESENTS TO Lender and to lender's actual or potential agents, brokers, processors, attorneys, insurers, investors, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages to any criminal penalties; () the loan requested pursuant to this application (the "Loan) will be secured by a mortgage(s) or deed(s) of trust on the property or properties described in this application; (3) the property or properties will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a business purpose or commercial mortgage loan; (5) the property or properties will be occupied or used as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or electronic record of this application, whether or not the loan is approved; (7) the Lender and its agents, brokers, insurers, investors, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither lender nor its agents, brokers, insurers, investors, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property even if where borrower is provided with a copy of the Lender's appraisal; (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature; (12) Lender will retain this application and any other credit information Lender receives, even if no loan or credit is granted; (13) Lender is authorized by to provide any insurer, lender, or investor, or their successors, with any information and documentation they may request with respect to my/our application, credit or loan; and, (14) lender may rely on the representations set forth herein without verifying the information provided by the borrower.

Borrower: ______________________ **Date:** ____________ **By:** ______________________

Co -Borrower: ______________________ **Date:** ____________ **By:** ______________________

Guarantor: ______________________ **Date:** ____________ **By:** ______________________

INFORMATION FOR GOVERNMENT MONITORING PROGRAMS

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of information, or on whether you shoes to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulation, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

Borrower ■ I do not wish to furnish this information				**Co-Borrower** ☐ I do not wish to furnish this information			
Ethnicity:	☐ Hispanic or Latino	☐ Not Hispanic or Latino		**Ethnicity:**	☐ Hispanic or Latino	☐ Not Hispanic or Latino	
Race:	☐ American Indian	☐ Asian	☐ Black	**Race:**	☐ American Indian	☐ Asian	☐ Black
	☐ Hawaiian or Pacific Islander		☐ White		☐ Hawaiian or Pacific Islander		☐ White
Sex:	☐ Male	☐ Female		**Sex:**	☐ Male	☐ Female	

To be completed by Loan Originator: This information was provided:

☐ In a face-to-face interview	☐ In a telephone interview
☐ By the applicant and submitted by fax or mail	☐ By the applicant and submitted via e0mail or the Internet

<table>
<tr><td colspan="3">Loan Originators Signature
X ____ Date: ______________________</td></tr>
<tr><td>Loan Originators Name (print or type)</td><td>Loan Originator Identifier</td><td>Loan Originators Phone Number (including area code)</td></tr>
<tr><td>Loan Originators Company’s Name</td><td>Loan Origination Company Identifier</td><td>Loan Origination Company’s Address</td></tr>
<tr><td rowspan="2">Use this continuation sheet if you need more space to complete the Loan Application for Business or Commercial Purpose loan.</td><td>Borrower

X _______________________</td><td>

Date: ____________________</td></tr>
<tr><td>Co-Borrower

X _______________________</td><td>

Date: ____________________</td></tr>
</table>